

Property Details

CONTROL: Exclusive VALUE: \$4,100,000
LOAN: \$500,000
EQUITY: \$3,600,000

TITLE: Rare Large Parcel of Land in Los Ranchos
TYPE: Development

HAVE: 4,500-square-foot SW Pueblo-style estate, located in the prestigious Los Ranchos area in Albuquerque's picturesque North Valley. This single-level home is a rare find, set on 3.6 beautifully landscaped acres with two additional parcels, offering endless p

ADDRESS: 8805 Rio Grande Blvd. NW, Los Ranchos De Albuquerque, New Mexico

BENEFITS TO NEW OWNER: Could be an opportunity to develop and convert to smaller 1 acre parcels.

GROSS SCHEDULED INCOME: \$0 Actual
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$0
NOI: \$0
DEBT SERVICE: \$0
CASH FLOW: \$0
CAP RATE: 0.00%

ENCUMBRANCES	BALANCE	PAYMENT	RATE	DUE	ASSUMABLE
LOAN 1	\$500,000	\$0	5%	12/31/1969	No

MOTIVATION: Estate Sale - Multiple family beneficiaries looking to cash out.

REMARKS: The main home is dated and with investment into updates the value can be increased.

OWNER: Don Duke Estate

COUNSELOR: Michael Schlichte Phone: 5053186264
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