Property Details

CONTROL: Owner VALUE: \$299,000

LOAN: \$173,000 EQUITY: \$126,000

TITLE: BEACH LIVING IN MISSISSIPPI

TYPE: Homes/Condos

HAVE: 3 level TH in Long Beach, MS steps from the Gulf of Mexico. 2br /2+1/2

bath. Garage, elevator.

ADDRESS: 30 Oak Alley Place, Long Beach, Mississippi

BENEFITS TO NEW Strong rental market and desirable neighborhood within walking distance

OWNER: to the Gulf of Mexico.

GROSS SCHEDULED INCOME: \$23,400 Projected

VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$8,040
NOI: \$15,360
DEBT SERVICE: \$9,294
CASH FLOW: \$6,066
CAP RATE: \$5.14%



ENCUMBRANCES BALANCE PAYMENT RATE DUE ASSUMABLE

LOAN 1 \$173,000 \$1,747 6% 12/31/2039 No

BENEFITS SOUGHT: cash or really short path to cash

MOTIVATION: 8

CAN ADD: cryptocurrency

REMARKS: New roof summer 2021. Current comps for active listings are \$325k up to \$365k.

OWNER: StreetSmart Investments

LLC

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