## **Property Details**

CONTROL: Owner VALUE: \$143,400

LOAN: \$0

EQUITY: \$143,400

TITLE: Two Fix and Flip Properties Colorado

TYPE: Homes/Condos

Two fix and flips an hour east of Pueblo. #1 -\$87,900 (est. ARV of \$245k+

HAVE: and \$70k of remodel). #2 - \$53,500 (est. ARV of \$170k and \$65K remodel).

Owner carry available with pretty large down payment. Seller would do

\$127k all cash.

ADDRESS: 908 Raton Ave., La Junta, Colorado

BENEFITS TO NEW There is demand for clean, nice inventory in these smaller towns. This

OWNER: could also work as rentals once remodeled. Estimated 9% CAP after

remodel.

GROSS SCHEDULED INCOME: \$43,200 Projected

VACANCY LOSS: \$2,160
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$14,000
NOI: \$27,040
DEBT SERVICE: \$0
CASH FLOW: \$27,040
CAP RATE: \$18.86%

BENEFITS SOUGHT: These can be added to any deal. Ideally these are sold for cash or shorter

term owner carry, but sell will look at anything.

MOTIVATION: 5 - if not sold, seller will do the remodel. However, seller prefers to focus

on larger projects.

CAN ADD: Multiple properties from other Colorado homes/3plex, MO hotel, ocean

view condos, Saint Lucia resort, notes, and more

These properties are not for a new flipper. They need a not of work.

REMARKS: However, the spread is large for the price. Seller has contractors that can

do the remodel and will help to some degree even after the sale.

OWNER: Shaysav LLC

COUNSELOR: Lance Dehning Phone: 720-327-8050

931 Lilac St. Email: lancedehning@gmail.com

Longmont, Colorado, 80501