

Property Details

CONTROL: Exclusive VALUE: \$8,535,000
LOAN: \$0
EQUITY: \$8,535,000

TITLE: 15 OAK SQUARE
TYPE: Retail/Commercial

HAVE: Quality grocery store anchored shopping center with national tenants and good tenant mix.

WEBSITE URL: <https://buildout.com/website/1095436>

ADDRESS: 290 N. Ortonville Rd, Ortonville, Michigan

BENEFITS TO NEW OWNER: Quality grocery anchored shopping center with national tenants and good tenant mix.

GROSS SCHEDULED INCOME: \$981,107 Actual

VACANCY LOSS: \$67,200

GROSS EFFECTIVE INCOME: \$0

EXPENSES: \$252,350

NOI: \$661,557

DEBT SERVICE: \$0

CASH FLOW: \$661,557

CAP RATE: 7.75%

BENEFITS SOUGHT: Sale for cash

MOTIVATION: Non grocery store siblings would like to cash out of the real estate. Two siblings would continue to operate the grocery store as their family has done for over 100 years

OWNER:

COUNSELOR: Robert Pliska Phone: 248-433-1400
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