

Property Details

CONTROL: Owner VALUE: \$725,000
LOAN: \$0
EQUITY: \$725,000

TITLE: Thirteen(13) Spots Mobile Home Park
TYPE: Mobile Home/RV
ADDRESS: 405 Eastwood Loop, Socorro, New Mexico
BENEFITS TO NEW OWNER: One site-built home and four(4) mobile homes owned. Approx. 3 acres with trees and grassy area, two water meters supply the park Each spot has it's own electric and gas meter.

GROSS SCHEDULED INCOME: \$82,800 Actual
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$17,600
NOI: \$65,200
DEBT SERVICE: \$0
CASH FLOW: \$65,200
CAP RATE: 8.99%

MOTIVATION: Owner financing available 1031 Exchange preferred

OWNER: Eastwood Lop LLC

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