

# Property Details

CONTROL: Owner VALUE: \$600,000  
LOAN: \$190,000  
EQUITY: \$410,000

TITLE: 2 Unit 100% Occupied Retail Bldg in Utah  
TYPE: Retail/Commercial

HAVE: 3,000 sq ft, renovated retail building in small Utah town - rapidly growing area 1 hr from "Silicon Slopes" & Provo (multiple universities). Leases until 2027 & 2028 with existing tenants who want to stay. 3% & 4% annual increases.

ADDRESS: 509 W Main St, Mt Pleasant, Utah

BENEFITS TO NEW OWNER: Anchor tenant just put his own \$70K+ in tenant improvements. Plus new parking lot. 2016 effective build date. 4.7% assumable seller financing available.

GROSS SCHEDULED INCOME: \$56,778 Projected  
VACANCY LOSS: \$0  
GROSS EFFECTIVE INCOME: \$0  
EXPENSES: \$11,872  
NOI: \$44,906  
DEBT SERVICE: \$14,292  
CASH FLOW: \$30,614  
CAP RATE: 7.48%



| ENCUMBRANCES | BALANCE   | PAYMENT | RATE | DUE        | ASSUMABLE |
|--------------|-----------|---------|------|------------|-----------|
| LOAN 1       | \$190,000 | \$1,191 | 5%   | 02/01/2030 | Yes       |

BENEFITS SOUGHT: Move up

MOTIVATION: High motivation if this equity can be combined w/ Lewiston ID Medical Office to move up

CAN ADD: Two 100% occupied 8 cap Medical Office Buildings, 800k 1st Position Note, cash

REMARKS: 2016 - roof, A/C, sheet rock, flooring, paint, trim, windows, doors. Vape store & collectors boutique shop tenant mix. New paved parking lot.

OWNER: Broker Owned

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