

Promissory Note Details

TITLE: \$750K NOTE SECURED BY WOODLAND PARK CABINS
CONTROL: Owner TYPE: To be created
PRICE: \$750,000 MONTHLY PAYMENT: \$3,750
FACE VALUE: \$750,000 ANNUAL PAYMENT: \$45,000
BALANCE OWING: \$0
INTEREST RATE: 6% ORIGINATION DATE: Mar 1, 2025
MATURITY DATE: Mar 1, 2030

HAVE: First Note secured by 7 Cabins on 4 Acres in Woodland Park, Colorado.
CAN ADD: Notes and Property.
REMARKS: Could be a sale/leaseback/buyback structure to accommodate 1031 \$.

COLLATERAL VALUE: \$900,000

COLLATERAL ANNUAL EXPENSES: \$12,000

COLLATERAL NOI: \$52,000

TYPE OF COLLATERAL: Building INSTRUMENT OF SECURITY: Mortgage
LOCATION OF COLLATERAL: Woodland Park , Colorado PERSONAL GUARANTEE: Yes

RECORDED LIEN POSITION: 1st

SENIOR DEBT AMOUNT: \$0

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