Property Details

CONTROL: Exclusive VALUE: \$299,000

LOAN: \$225,000 EOUITY: \$74,000

TITLE: 25.14a Clifton, TX

TYPE: Land

25.41-acre property offering a blend of open pasture, mature trees, and a

HAVE: picturesque private lake. Fully fenced, providing an ideal setting for

livestock or the construction of your dream home. The serene environment

is perfect for enjoying sunsets a

ADDRESS: 837 FM2114, Clifton, Texas

BENEFITS TO NEW Pride of Ownership, Use, Appreciation, Development Upside

OWNER:

GROSS SCHEDULED INCOME: \$0 Actual

VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$48
NOI: \$-48
DEBT SERVICE: \$1,461
CASH FLOW: \$-1,509
CAP RATE: 0.00%



ENCUMBRANCES BALANCE PAYMENT RATE DUE ASSUMABLE

LOAN 1 \$225,364 \$1,461 5% 09/01/2046 Yes

BENEFITS SOUGHT: Reduce negative cashflow, Cashflow, Value Add Upside, Path to Cash

MOTIVATION: Remove negative cash flow

OWNER: Mike & Ryan Foster

COUNSELOR: Jim Carmichael Phone: 859-801-0906

2320 Grandview Drive Cell: 859-801-0906

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