## **Promissory Note Details**

TITLE: Note as a down payment on your property

CONTROL: Owner TYPE: To be created

PRICE: \$200,000 MONTHLY PAYMENT: \$1,667

FACE VALUE: \$200,000 ANNUAL PAYMENT: \$20,004

BALANCE OWEING: \$200,000

INTEREST RATE: 10% ORIGINATION DATE: Aug 1, 2023

MATURITY DATE: Jul 31, 2033

HAVE: Equity portfolio consisting of SFHs, notes, and cash

CAN ADD: Similar Note for \$50k, \$100k, or \$200k

REMARKS: Can provide any property Free & Clear. Can do lease buyback.

COLLATERAL VALUE: \$360,000

**COLLATERAL ANNUAL** 

EXPENSES: \$6,000

COLLATERAL NOI: \$18,000

TYPE OF COLLATERAL: Home INSTRUMENT OF SECURITY: Mortgage

LOCATION OF Charleston,

COLLATERAL: South Carolina PERSONAL GUARANTEE: Yes

RECORDED LIEN

POSITION:

SENIOR DEBT AMOUNT: \$0

COUNSELOR: Klaus Pless Phone: (864) 444-7650

2123 Old Spartanburg Rd, Suite 184 Cell: 843-817-9628

Greer, South Carolina, 29650 Email: pless.klaus@gmail.com