

Property Details

CONTROL: Owner VALUE: \$465,000
LOAN: \$238,700
EQUITY: \$226,300

TITLE: Triplex 2 blocks from UNM & Pres Hospital
TYPE: Multi-Family

HAVE: Easy to manage triplex. Just two blocks from UNM and Presbyterian Hospital. This property has been thoughtfully updated and boasts good tenants, ensuring high occupancy and solid returns. With its prime location, it's incredibly easy to rent and manage.

ADDRESS: 1501 Central Ave NE, Albuquerque, New Mexico

GROSS SCHEDULED INCOME: \$31,080 Actual
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$7,742
NOI: \$23,338
DEBT SERVICE: \$24,355
CASH FLOW: \$-1,017
CAP RATE: 5.02%

ENCUMBRANCES	BALANCE	PAYMENT	RATE	DUE	ASSUMABLE
LOAN 1	\$232,567	\$2,030	8%	02/03/2053	No

BENEFITS SOUGHT: Trade Up/ maybe mobile home park.

MOTIVATION: Very

CAN ADD: Income producing four plex. 240 Wheeler.

OWNER: Aldo Reza

COUNSELOR: Aldo Reza
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