

Property Details

CONTROL: Exclusive VALUE: \$1,189,000
 LOAN: \$650,000
 EQUITY: \$539,000

TITLE: Remodeled Office Condos in Prime Cherry Creek Location
 TYPE: Office Building
 HAVE: Two outstanding suites; efficient lay-outs totaling 3,981 SF in Central/SE Denver location across from the new Four Mile Entertainment District/Cherry Creek w/shopping, restaurants, theaters, etc. Tons of parking at no charge. Monument signage.

WEBSITE URL: https://img1.wsimg.com/blobby/go/9c25fa1e-5b22-4e16-b758-6cb366b99ef1/469_S_Cherry.pdf
 ADDRESS: 469 S Cherry Street, #201 and #220, Denver, Colorado
 BENEFITS TO NEW OWNER: Fantastic office location with lots of parking - Professionally remodeled office condos are 3,073 and 908 sf = 3,981 sf. High walk and biking scores.

GROSS SCHEDULED INCOME: \$120,000 Projected
 VACANCY LOSS: \$0
 GROSS EFFECTIVE INCOME: \$0
 EXPENSES: \$54,500
 NOI: \$65,500
 DEBT SERVICE: \$0
 CASH FLOW: \$65,500
 CAP RATE: 5.51%



ENCUMBRANCES	BALANCE	PAYMENT	RATE	DUE	ASSUMABLE
LOAN 1	\$615,000	\$0	0%	12/31/1969	No

BENEFITS SOUGHT: Will consider partial trade with path to cash i.e. residential property.
 MOTIVATION: Owner moved offices to Southern Calif.
 CAN ADD: ?
 REMARKS: Income is projected. OpEx includes all utilities.

OWNER: Habib Cherry Properties LLC
 COUNSELOR: Gail Hamilton, CCIM Phone: 303-898-4245
 PO Box 40123 Email: ghamilton@ccim.net
 Denver, , 80204