

Property Details

CONTROL: Exclusive VALUE: \$125,000
LOAN: \$0
EQUITY: \$125,000

TITLE: Quaint Vacation Units By The Beach - Sicily (Italy)
TYPE: Homes/Condos

HAVE: Quaint Vacation Units in the heart of Forza D'Agrò, location of famous "Il Padrino" movie, just 1.5mi from the sea, 3mi from the splendid Sant'Alessio beach, and 10min from famous Taormina. Property split into 2 fully furnished units. Perfect for AirBnb!

WEBSITE URL: <https://www.casaonlineitalia.it/immobile/1487>

ADDRESS: Via Grutta 26, Forza D'Agro' (Messina), California

BENEFITS TO NEW OWNER: Property comes split in 2 independent Units, both renovated and fully furnished. Perfect use for AirBnB and Vacation Home.

GROSS SCHEDULED INCOME: \$27,000 Projected

VACANCY LOSS: \$5,000

GROSS EFFECTIVE INCOME: \$0

EXPENSES: \$6,750

NOI: \$15,250

DEBT SERVICE: \$0

CASH FLOW: \$15,250

CAP RATE: 12.20%



BENEFITS SOUGHT: Seller is looking for cash sale to purchase their forever home in Umbria (Italy). Standard Sale.

MOTIVATION: 8

CAN ADD: Seller can add scooter to the sale. Might add condo in Liguria (Italy).

REMARKS: Property is NOT located in California. Property is in Sicily, Italy.
Agents/Brokers licensed in California and Italy.

OWNER:

COUNSELOR: Cornelia Schepis
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