

Property Details

CONTROL: Partner VALUE: \$100,000
LOAN: \$0
EQUITY: \$100,000

TITLE: SMALL, PROFITABLE JOINT VENTURE
TYPE: Development
HAVE: Development Opportunity In Market Hungry For Housing (Still!)
ADDRESS: Various, Crossville, Tennessee
BENEFITS TO NEW OWNER: Cash Flow from small development

GROSS SCHEDULED INCOME: \$10,000 Projected
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$0
NOI: \$10,000
DEBT SERVICE: \$0
CASH FLOW: \$10,000
CAP RATE: 10.00%

BENEFITS SOUGHT: Addiitonal Cash for Development

MOTIVATION: Mutual Profit

CAN ADD: Development Land and Expertise

REMARKS: Land owned now. Short in and out periods(s)

OWNER: Spencer Schelp and
Chuck Sutherland

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