

Property Details

CONTROL: Exclusive VALUE: \$450,000
LOAN: \$200,000
EQUITY: \$250,000

TITLE: Student Rental UIUC
TYPE: Homes/Condos
HAVE: Student housing beside University of Illinois.
WEBSITE URL: www.sabbaticalhouse.com
ADDRESS: 705 W Oregon, Urbana, Illinois
BENEFITS TO NEW OWNER: Amazing location by UIUC campus and downtown Urbana Unique property
Can reposition property for more rental income

GROSS SCHEDULED INCOME: \$38,400 Actual
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$14,400
NOI: \$24,000
DEBT SERVICE: \$14,000
CASH FLOW: \$10,000
CAP RATE: 5.33%



MOTIVATION: No longer need for child to attend school and will look at other investment options

OWNER: Mueller

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