## **Property Details**

CONTROL: Exclusive VALUE: \$450,000

LOAN: \$200,000 EQUITY: \$250,000

TITLE: Student Rental UIUC

TYPE: Homes/Condos

HAVE: Student housing beside University of Illinois.

WEBSITE URL: www.sabbaticalhouse.com ADDRESS: 705 W Oregon, Urbana, Illinois

BENEFITS TO NEW Amazing location by UIUC campus and downtown Urbana Unique property

OWNER: Can reposition property for more rental income

GROSS SCHEDULED INCOME: \$38,400 Actual

VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$14,400
NOI: \$24,000
DEBT SERVICE: \$14,000
CASH FLOW: \$10,000
CAP RATE: 5.33%



MOTIVATION: No longer need for child to attend school and will look at other investment

options

OWNER: Mueller

COUNSELOR: Theresa Mueller Cell: 630-715-9999

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