

Property Details

CONTROL: Exclusive VALUE: \$575,000
LOAN: \$0
EQUITY: \$575,000

TITLE: 415-427 School of Mines Road
TYPE: Multi-Family
WEBSITE URL: sharontacker.wixsite.com
ADDRESS: 415-427 School of Mines Road, Socorro, New Mexico
BENEFITS TO NEW OWNER: 5 2 Bedroom Units

GROSS SCHEDULED INCOME: \$62,400 Actual
VACANCY LOSS: \$624
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$12,031
NOI: \$49,745
DEBT SERVICE: \$0
CASH FLOW: \$49,745
CAP RATE: 8.65%

MOTIVATION: Members of the corporation are over 70 and wish to dissolve

OWNER: Socorro Development

COUNSELOR: Laura Tacker Phone: 505-480-4848
1775 Main St NE SE Email: laurasellsnm@gmail.com
Los Lunas, New Mexico, 87031