

Property Details

CONTROL: Partner VALUE: \$150,000
LOAN: \$0
EQUITY: \$150,000

TITLE: Tennessee Building Lots
TYPE: Land
HAVE: 12 residential building lots at Lake Tansi Golf Resort Development in central TN.
ADDRESS: 20 Otami Circle, Crossvile, Tennessee
BENEFITS TO NEW OWNER: Free and Clear in-fill building lots in a maturing development.

GROSS SCHEDULED INCOME: \$0 Actual
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$150
NOI: \$-150
DEBT SERVICE: \$0
CASH FLOW: \$-150
CAP RATE: 0.00%

BENEFITS SOUGHT: Value-added opportunities; path to cash.

MOTIVATION: moderately high

CAN ADD: A few more lots; a small note perhaps; may take on some debt.

REMARKS: Will look at other land; take paper or carry financing; will JV build out nice cabin homes for AirBNB rentals.

OWNER: John Bollman and Jim Maxfield

COUNSELOR: James Maxfield Phone: 440-974-8418
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