

Property Details

CONTROL: Exclusive VALUE: \$1,900,000
LOAN: \$500,000
EQUITY: \$1,400,000

TITLE: Historic Wagon Wheel Motel on Route 66 for Sale
TYPE: Resort Property
HAVE: Historic Route 66 motel with 19 rooms/suites. on 5.46AC
WEBSITE URL: www.wagonwheel66cuba.com
ADDRESS: 901 E Washington St, Cuba, Missouri
BENEFITS TO NEW OWNER: Historic Hotel, Major profit upside,

GROSS SCHEDULED INCOME: \$190,000 Actual
VACANCY LOSS: \$0
GROSS EFFECTIVE INCOME: \$0
EXPENSES: \$50,000
NOI: \$140,000
DEBT SERVICE: \$10,000
CASH FLOW: \$130,000
CAP RATE: 7.37%

MOTIVATION: Ready to move on

REMARKS: There is a major upside if new operator found. 50% occupancy would deem higher profits. Centennial is supposed to bring major business to the area for the entire next year.

OWNER:

COUNSELOR: Joseph Dusch Phone: 6367285151
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