

Property Details

CONTROL: Owner VALUE: \$3,196,713
 LOAN: \$1,726,000
 EQUITY: \$1,470,713

TITLE: 8 CAP MULTI TENANT MEDICAL OFFICE IN IDAHO
 TYPE: Office Building
 HAVE: 100% Occupied Multi tenant medical office. 3% annual increases in place.
 13,776 total sq ft. 2 bldgs side by side. Prop management in place +
 commercial association manages exterior.

ADDRESS: 1630 23rd Ave Bldgs 2 & 3, Lewiston, Idaho
 BENEFITS TO NEW Strong cashflow. Local Mgmt in place. Dividable into 8 parcels (4 per bldg).
 OWNER: Quality construction, well maintained built in 2002, condo association
 maintains the exterior for addtl passivity.

GROSS SCHEDULED INCOME: \$421,634 Actual
 VACANCY LOSS: \$0
 GROSS EFFECTIVE INCOME: \$0
 EXPENSES: \$165,897
 NOI: \$255,737
 DEBT SERVICE: \$126,921
 CASH FLOW: \$128,816
 CAP RATE: 8.00%



ENCUMBRANCES	BALANCE	PAYMENT	RATE	DUE	ASSUMABLE
LOAN 1	\$1,725,326	\$13,198	7%	08/31/2032	No

BENEFITS SOUGHT: Move up - growth & diversification.

MOTIVATION: High - Big price reduction. Loan interest rate adjusted this yr (lower ROE). Would look at opportunities to move up or spread out.

CAN ADD: *Utah Retail @600k (410k equity) *800k 1st Position Note @ 8% Int *TBC note against this or other asset. *I'd consider partial sale/partnership if you can resolve underlying 1.726mm debt. *Cash

REMARKS: 100% occupied - 3 Tenants. All medical. 2 have been there for 10+ years. The Big Unknown: Dept of VA hospital - unknown if they will renew in 2028. Other tenants w/options for renewal in a couple years.

OWNER: Broker Owned

COUNSELOR: Chris Watkins Cell: 801-477-7650
 Elk Ridge, Utah, 84651 Email: chris@investwithchris.com