

Promissory Note Details

TITLE: \$100K 12% NOTE SECURED BY 7 CABINS IN WOODLAND PARK CO

CONTROL: Owner TYPE: To be created

PRICE: \$100,000 MONTHLY PAYMENT: \$1,000

FACE VALUE: \$100,000 ANNUAL PAYMENT: \$12,000

BALANCE OWING: \$100,000

INTEREST RATE: 12% ORIGINATION DATE: Nov 1, 2024

MATURITY DATE: Nov 1, 2027

HAVE: Second position \$100K 12% note secured by seven cabins on 4 acres in Woodland Park CO.

CAN ADD: Notes, land, income properties, cash.

COLLATERAL VALUE: \$850,000

COLLATERAL ANNUAL EXPENSES: \$5,600

COLLATERAL NOI: \$69,200

TYPE OF COLLATERAL: Other INSTRUMENT OF SECURITY: Mortgage

LOCATION OF COLLATERAL: Woodland Park , Colorado PERSONAL GUARANTEE: Yes

RECORDED LIEN POSITION: 2nd

SENIOR DEBT AMOUNT: \$650,000

COUNSELOR: Blake Allen Phone: 719-685-0707
108 Canon Ave Cell: 719-684-4123
Manitou Springs, Colorado, 80829 Email: blakeallenrealty@gmail.com